



**METROPOLITAN**  
INSURANCE COMPANY INC.

Your employees consider their office as their second home. They communicate, produce, and interact with the place to ensure the life blood of the company is moving.

“ A community is fostered within the four walls. ”

### Secure your legacy today!

Protect your people, property, and it's belongings by availing Metropolitan Insurance Company Inc.'s Fire and Property Business Package insurance.

### Insure your property against loss and damage caused by fire

#### Insured properties may include

- > Buildings
- > Machinery & Equipment
- > Stocks in Trade
- > Goods in Process
- > Household Fixtures
- > Furniture
- > Appliances
- > Personal Effects
- > Fixed Properties

Property insurance can be extended to cover direct loss or damage caused by several natural perils.

## Coverage

**FIRE & LIGHTNING**  
**EARTHQUAKE**  
**TYPHOON & FLOOD**  
**RIOT**  
**STRIKE**  
**MALICIOUS DAMAGE**  
**VANDALISM**

- Explosion
- Falling Aircraft
- Smoke
- Vehicle Impact
- Broad Water Damage
- Accidental Bursting of Water Tanks
- Apparatus and Pipes
- Sprinkler Leakage
- Robbery

## Additional Coverage

### Product

**COMPREHENSIVE GENERAL LIABILITY INSURANCE - ( Within Premises Operation Only )**

### What it is

The Comprehensive General Liability protects your company from arising emergencies such as explosions, car park liabilities, and group accidents. The policy also covers medical payments that protect you and your employees from financial losses.

### Basic Coverage

**LIMIT OF LIABILITY :**

Php 10% of the Total Sum Insured, Maximum of Php 500,000.00.

**EXTENSIONS OF COVER :**

**Fire & Explosion Legal Liability Premises Medical Payment**

- Per person Php 5,000.00
- Per occurrence and annual aggregate Php 100,000.00

**Car Park Liability**

- Per occurrence and annual aggregate Php 250,000.00

**Deleterious Matter in Food & Drinks ( applicable to restaurants and water station variants only )**

- Per person Php 10,000.00
- Per occurrence and annual aggregate Php 200,000.00

## Additional Coverage

Product	What it is
<b>MONEY SECURITIES AND PAYROLL ROBBERY</b>	<p><b>Protects the insured for loss of money, securities and payroll money arising from any cause whatsoever except if the losses is due to:</b></p> <ul style="list-style-type: none"> <li>• <i>War or acts of war</i></li> <li>• <i>Shortage of Money and Payroll Money due to error or omission</i></li> <li>• <i>Dishonest acts of the Insured or of any officer, employee, partner or directors</i></li> <li>• <i>Forgery</i></li> </ul>
	<p style="text-align: center;"><b>Basic Coverage</b></p> <p><b>INSIDE AND OUTSIDE PREMISES</b></p> <p><b>LIMIT OF LIABILITY :</b> Php 100,000.00 in aggregate limit.</p> <p><b>Inside Premises</b></p> <ol style="list-style-type: none"> <li>1. Warranted that money inside premises is contained inside a locked safe or strongroom when close for business. "Locked Safe or Strongroom shall mean a "Safe" with heavy steel construction and/or/with a Vault with dual lock system and specifically designed for safekeeping of money, securities and payroll. It shall not mean cash registers, drawers, cabinets, filing safe/cabinets, unless for an amount of money kept of not exceeding Php10,000.</li> <li>2. Warranted that premises are with 24 hours armed security guards.</li> <li>3. Warranted that premises covered herein is with installed CCTV cameras.</li> <li>4. Combination of vault/steel safe must be made known to authorized employees only. Should the employee resign, combination must be immediately dissolved and replaced.</li> </ol> <p><b>Outside Premises</b></p> <ol style="list-style-type: none"> <li>1. Transit of Money should be conveyed via armored car at all times with one authorized driver and at least one-armed security guard.</li> <li>2. Money routes should be regularly changed to avoid pattern.</li> </ol>

## Additional Coverage

Product	What it is
<b>FIDELITY INSURANCE</b>	<p>Indemnifies the assured against all direct pecuniary loss by an act of fraud or dishonesty committed by any regular employees.</p>
	<p style="text-align: center;"><b>Basic Coverage</b></p> <p><b>LIMIT OF LIABILITY :</b> 10% of the Total Sum Insured per occurrence and annual aggregate; Maximum of Php 100,000.00.</p>

## Additional Coverage

Product	What it is
<b>GROUP PERSONAL ACCIDENT</b>	<p>Indemnify the Assured employees for Accidental Death &amp; Disablement with 10% medical reimbursement occurring within the premises and work-related</p>
	<p style="text-align: center;"><b>Basic Coverage</b></p> <p><b>LIMIT OF LIABILITY :</b> For Directors, Officers and regular employees- Php 50,000.00 each and every loss (max of 10-unnamed persons)</p>

## Deductibles

### FIRE AND LIGHTNING

- NIL

### EARTHQUAKE, TYPHOON AND FLOOD

-2% of the actual cash value of the insured property at the time of loss.

### Extended Coverage

-1% of the sum insured of the affected items, minimum of Php 1,000.00 but not more than Php 500,000.00

### WATER RELATED DAMAGES

-Php 20,000 each and every loss

### ROBBERY/ BURGLARY

-5% of each and every loss, minimum of Php 10,000.00

### Business Interruption

-7 Days

### MONEY, SECURITIES AND PAYROLL ROBBERY

-5% of each and every loss, minimum of Php 10,000.00

### FIDELITY INSURANCE

-Php 5,000.00 each and every loss

### All other Losses

-Php 10,000.00 each and every loss

## General Exclusions

- Terrorism and Sabotage Exclusion Clause
- Transmission and Distribution Line Exclusion Clause
- Nuclear Exclusion Clause
- Radioactive Exclusion Clause
- War Exclusion
- Total Asbestos Exclusion Clause
- Electronic Data Recognition Exclusion Clause

## Premium

### SUM INSURED

1,000,000.00 up to 40,000,000.00

### ESTIMATED PREMIUM COST

Php 3,000.00 up to Php 120,000.00 (exclusive of taxes)

\*Subject to a minimum premium of Php 500.00

## Terms and Condition

### AUTOMATIC EXTENSION OF COVER - 30 DAYS

At the request of the Insured the Insurance by this Policy may be extended for a period specified in the Policy Schedule from the expiry date stated in the Schedule based on expiring terms, conditions, sums insured and/or limits. Should the Insured request such an extension, Insurers will be entitled to an Additional Premium calculated on a pro-rata basis at the rates applying during the expiring period of Insurance.

### AUTOMATIC INCREASE CLAUSE

This Policy extends to cover amounts representing increase in value in excess of the Sum Insured as stated in the Policy Schedule but such increase not to exceed the percentage stated in the Policy over the existing cover limit for each item of stocks only. It being understood that the Insured undertakes to advise the underwriter of such increase within the period stated in the Policy Schedule from the date of the increase and to pay the additional premium required from the date of inception thereof. Any increase, which remains undeclared after the period stated in the Policy Schedule, shall be excluded from the cover under this clause.

### AUTOMATIC REINSTATEMENT CLAUSE

In consideration of the insurance of the material damage section of this policy not being reduced by the amount of any loss, the Insured undertakes to pay additional premium as may be required by the Insurer on the amount of loss from the date on which the property lost, destroyed or damaged is repaired, reinstated or replaced and becomes the legal property or responsibility of the Insured to the date of expiry of the construction period of the particular insured contract in connection with which the loss occurred;

- Provided that the additional premium as aforesaid shall not exceed a pro-rata amount for the period referred to base on the original premium paid or payable in respect of the particular insured contract in connection with which the loss occurred;
- And provided further that no such additional premium shall in any case be payable where the amount of the net loss is less than the amount stated in the policy schedule.

*Changes of product line such as terms and conditions may occur with or without prior notice.*

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### Why insure with us?

With dedicated service since 1933, MICI shall protect your business from financial losses with a coverage that is tailored fit to your



**METROPOLITAN**  
INSURANCE COMPANY INC.

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### DAVAO

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Davao City, (082) 227 5731

### CEBU

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